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**One Free Call Can Save
You From a Lifetime of Debt**



Foreclosure Prevention Program

A Joint Effort of
The Cuyahoga County Treasurer &
The Board of County Commissioners

Mark N. Wiseman, Director

County Administration Building
1219 Ontario Street, Room 113
Cleveland, Ohio 44113

Phone: 216-443-8182
Ohio Relay Service 711
www.dontborrowtroublecc.org

Slam Your Door On



Protect Your Home and Assets

Foreclosure Assistance Companies

There is no “easy rescue” from foreclosure. Anybody that asks you to pay them to contact the lender or to sign your deed to them for any reason will only make it worse.

Credit Repair Companies

You repair your credit with hard work, counseling, and time. If anybody offers a quick credit fix for a fee: BEWARE!

DON'T Pay in Full Until the Work is Done

Reliable contractors do not require you to pay the entire balance first. YOU can require that the repairs are done before you have to pay.

NEVER agree to falsify applications

Some con-artists may tell you to “inflate” your income to get your loan approved. Once your loan closes, they get their bonus then disappear and you may lose your home.

For More Information Call...

2-1-1 or 216.436.2000

Don't Be A Victim Of



Predatory Lending

Sure Signs of Trouble...

Bait & Switch

A low interest rate is offered, but much higher rate appears on the final agreement.

Refinancing Traps

The new lender may tell you to stop paying your current mortgage. **DO NOT STOP PAYING!** If you fall behind, you will damage your credit, and lose the ability to walk away from a bad loan.

Always say NO to:

Yield Spread Premiums

This is a *kickback* from the lender to the loan officer for giving you a higher interest rate.

Variable Rate/Adjustable Rate Mortgage

Increasing interest rates on these loans make it difficult to make future payments.

...and **NEVER** sign blank documents
or lie about your income.

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